



Focus. Clarity. Results

Thoughtcorp MDM Practice

- 100 employees
- Established in 1995
- Revenue run rate ~ \$14, 000,000
- 200+ projects with Global 2000 Companies

The benefits...

Cleaner, reliable information – from compliance to ‘single customer’, single, synchronized version of the truth, eliminated redundancies

Cost Savings – no more bleeding because of bad data and bad decisions

Business Capability – flexibility, agility, performance – handle customers better, simplify mergers, globalization, reorganization, reduce IT dependencies

Technical agility – ease of application development, data presentation

First steps toward SOA

The Challenge

Trusted global data is a vision shared by most large organizations. Many are discovering that clean and accurate Master Data is a prerequisite to key business programs. But the challenge to find the time and discipline to define, much less manage master data, makes that goal seem increasingly elusive. As business concerns – from customer demand to stringent operational and regulatory requirements – take precedence, it is all too easy to simply apply ‘patchwork’ solutions– solutions that do nothing to help solve the master data problem.

The Vision

A single data hub of high-quality master data, serving enterprise applications with a synchronized, consistent and centrally managed view of data that permits:

- Cleansed and accurate master data.
- Leveraging of best practices for data as a valued asset.
- Governance - Data ownership and stewardship.
- Optimization of processes and elimination of redundancies.
- Data Synchronization across, and beyond the entire enterprise.

Like every other organization, you know what you want; but you need a roadmap to get there.

Thoughtcorp - A Partner that Understands

For thirteen years, Thoughtcorp has been focusing on the core data that matters to you. We’ve learned that Master Data Management is as much about strategy as implementation. To ensure your success, we’ll show you how MDM is a data practice and a program, best governed by a Business Data Management framework which encompasses data ownership and data stewardship by the Business.

Thoughtcorp knows the processes, strategy and tools to help you build, plan and execute your strategy. Our Enterprise Data Management services and experience across Retail, Telecommunications, Healthcare and Financial Services industry includes all of the components crucial to an MDM implementation, including:

- Enterprise Architecture
- Data Management
- Data Quality
- Data Integration
- Data Warehousing
- Business Intelligence

The Approach

Building a Master Data Management strategy is not a trivial undertaking when you consider what is required to accomplish a successful MDM program. The strategy must get back to the root of the problem, to examine the processes and systems that create data silos. Before even considering implementation, an effective strategy must include the following tasks:

- Data Inventory - understanding the current business environment and how master data is used.
- Business Process Inventory - understanding the current-state business processes for creating and maintain master data.
- Technical Migration Plan – a comprehensive plan to move the organization toward the master data management vision.
- Business Data Management Framework - business ownership, authority, roles, and responsibilities for master data and accompanying policies for governance and stewardship.